



Bank of St. Helena Ltd.

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# Community Projects Fund Guide



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Bank of St Helena Ltd

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Established and regulated in St. Helena under the Financial Services Ordinance 2004, the Company Ordinance, 2004 and the Company Regulations, 2004



## WHAT IS THE COMMUNITY PROJECTS FUND?

Bank of St Helena Ltd contributes to the social development of St Helena by funding community activities, and has therefore set aside an annual budget for funding called the Community Projects Fund.

This document explains what the Community Projects Fund is, what it aims to achieve for the community and how it works. If you have further questions, please contact the Bank (using the application details given below).

### *Why have a Community Projects Fund?*

The Bank believes it should help fund community activities in the following areas:

1. Developing St Helena's Young People
2. Developing St Helena's Environment
3. Developing St Helena's Arts and Culture

## SUPPORTED CATEGORIES

### Developing St Helena's Young People

The youth are the future of St Helena. They will be the managers and workforce of the growing economy; therefore, their development is vital to the economic and social future of St Helena.

### Developing St Helena's Environment

It is possible that the pressure on the economic development can result in the destruction of St Helena's very special environment. Appropriate environmental management can allow businesses to thrive without risking environmental damage. It is therefore appropriate that the Bank, being strongly committed to economic development, support projects to achieve constructive environmental management.

### Developing St Helena's Arts and Culture

The arts are an important part of life, and St Helena's arts and culture are part of what makes the community special. The Bank therefore wishes to support the development of local artistic and cultural activities.



## **HOW DOES THE COMMUNITY PROJECTS FUND WORK?**

The Bank wishes to receive applications from people undertaking development activities and events covered by the categories above, or from organisations that work exclusively in these areas.

The Bank will then make donations, which may be in terms of cash, services, goods or other funding, to support these projects.

For organisations working exclusively within one or more of the categories of support, this could be a donation for the general running of the organisation. In other cases, this would normally be a donation in respect of a specific activity or event.

### ***How will applications be reviewed?***

To ensure fairness the Bank has set up an Applications Review Panel, comprising a cross-section of staff members. Panel members will not be able to review applications in which they or a close family member have a personal interest.

Applications will be reviewed based on the panel's opinion of their ability to promote the development areas the Bank has selected, and preference will be given to proposals which, in the panel's opinion, demonstrate the best use of the funds to be employed.

Preference will be given to projects where there is likely to be wide community influence or support for the activity or event concerned.

The decision of the panel is final, but if your application is not accepted the panel will try to provide helpful guidance as to how you might modify and resubmit it.

### ***Are there any types of project that could not be funded?***

Any project that is already fully funded by another agency who continues to support it will not be able to receive funds from the Community Projects Fund. This includes activities funded by Government. The Bank will not fund commercial ventures through the Community Projects Fund.

### ***Is the programme restricted to the Island of St Helena?***

The Community Projects Fund is restricted to organisations and activities operating in, or for the benefit of, the people of St Helena living in the St Helena area, which includes Ascension Island.



The programme does not extend to projects not for the benefit of the people of St Helena, or those relating to other areas, even if the people involved are St Helenian.

***Will the Bank wish to be publicly associated with the project?***

The Bank will normally wish to advertise that it has supported the organisation, event or activity, and this publicity will benefit the project.

The Bank will not normally announce the amount of any donation it has provided under the Community Projects Fund, though projects which produce published accounts may be required to do so.

However, projects where publicity would be undesirable can still be considered. Please make this clear in the application.

***Publicity and Marketing***

As a condition, Bank of St Helena Ltd holds the right to request relevant publicity material from the successful applicant(s), for the purpose of public promotion. However, it is recognised that there will be levels of sensitivity depending on the nature of the individual/organisation and the project itself and, as mentioned above, the extent of publicity, if any, can be included in the application.

As per its Data Protection and Privacy Policy, and Confidentiality arrangements, Bank of St Helena Ltd will not use any material or information without the necessary permissions of the individual or organisation concerned, and all publicity material will be used within Bank of St Helena promotions only, and will not be distributed by the Bank to any third party.

***Can I apply in respect of an event happening after the end of the Financial Year?***

It is expected that a budget will be set in February each year for the financial year commencing 1 April. If your event is planned for after the end of the Financial Year please contact us and we will advise you when to apply.

***Where does the money come from?***

As is practised by many banks around the world where the Bank makes a profit this is held in reserves, which is a contingency fund the Bank could draw on in times of economic downturn. It also allows the Bank to distribute money for the benefit of the community.



### ***Is there any money available from the bank for activities outside these categories?***

In addition to the Community Projects Fund the Bank has a small budget for donations to local groups, and is also keen to explore opportunities to advertise its services to potential customers.

## **HOW TO APPLY**

In the first instance, please write to the Bank, providing details of the Organisation, activity or event for which you are seeking funding. Please specify what the organisation does, or what the event or activity will achieve, relating this to the Bank's chosen development categories (above).

Please also state the amount of donation requested. There is no minimum amount and, in general the Bank would not expect to donate more than £1,000 to any single Organisation, activity or event.

Application letters should be addressed to:

Community Projects Fund,  
Bank of St. Helena Ltd,  
Market Street,  
Jamestown,  
Island of St Helena,  
STHL 1ZZ.

Or email [info@sainthelenabank.com](mailto:info@sainthelenabank.com) with "Community Projects Fund Application" in the subject line.

All applications will be acknowledged. Where the Bank has questions, please provide us with contact details that can be used during normal working hours.

### ***How long will it take before we know?***

We will aim to give you a decision within a month of receiving your application, but during holiday periods it may take longer. Please give as much notice as possible if funding is being requested in respect of a specific event or activity.

### ***I'm not sure if our project would be covered – should we apply anyway?***

Please provide us with as much detail as is relevant to our decision. We will discuss with you how to proceed.